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SCHEDULE A - 2

RENT SUPPLEMENT PROGRAM
ALBERTA

Agreement between "Canada Mortgage and Housing Corporation" and "Alberta Mortgage and Housing Corporation".

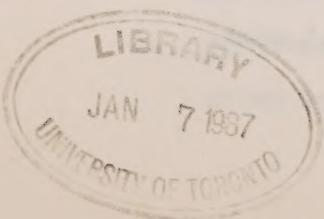
This Program will be delivered and administered by Alberta Mortgage and Housing Corporation (AMHC).

1. OBJECTIVE

To assist households in need to obtain affordable, adequate and suitable rental housing by subsidizing rents in eligible rental dwellings.

2. PROGRAM DESCRIPTION

The Rent Supplement Program provides assistance to households in need by reducing the rent paid to a specified proportion of their income. The assistance is based on the difference between an agreed upon market rent and the rent charged according to a rent-to-income scale and based on the household's adjusted income, as defined in Appendix "1" to this Schedule. To make this assistance available, AMHC and a landlord or housing cooperative sign an agreement, designating a number of housing units to be subsidized. The assistance provided for each unit will be cost-shared 70/30 by Canada and Alberta and will be available for a maximum term of 35 years. AMHC, its agencies or housing cooperatives select households in need to be occupants of the unit.



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For the purpose of this Schedule, AMHC shall be considered as the eligible contribution recipient under Section 56.1 of the Act and this Schedule shall be deemed to be the agreement referred to in Section 91.1 of the National Housing Loan Regulations.

Enabling Federal Legislation

National Housing Act:

- . Section 56.1

Enabling Provincial Legislation

Alberta Mortgage and Housing Corporation Act

3. ELIGIBILITY CRITERIA

3.1 Owners

Agreements can be made between AMHC and landlords or housing cooperatives. Landlords, housing cooperatives and non-profit corporations receiving other ongoing federal or provincial social housing assistance are not eligible unless they are in receipt of assistance provided under Sections 15, 15.1 or 34.18 of the Act, or funding under Section 34.1 for the Residential Rehabilitation Assistance Program for the Disabled.

3.2 Clients

Eligible clients are those households in core housing need, as defined in the Global Agreement, with total household income as defined in Appendix "1" which

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falls below the core need income threshold, and those with special purpose housing need.

3.3 Projects

AMHC will ensure that all units selected comply with mutually acceptable minimum property standards.

3.4 Occupant Selection

AMHC or its agencies will ensure that all households selected to live in housing units assisted under this program will be households in need. Where Rent Supplement units are provided to housing cooperatives funded through the Federal Cooperative Housing Program, 50 percent of the occupants will be selected from public housing waiting lists and the remaining 50 percent by housing cooperatives.

4. ELIGIBLE PROJECT COSTS/ASSISTANCE

4.1 Unit Maintenance Costs

Eligible unit maintenance costs are costs incurred to repair abnormal damages caused by clients of the program or decoration expenses needed above those required of landlords or housing cooperatives as specified in subsection 7.4 of this Schedule.

4.2 Assistance/Eligible Costs

The assistance is based on the monies required to pay the difference between the rent paid by the Rent Supplement client and a market rent which would be reasonable, given

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the characteristics of the unit and market conditions, and which will have been agreed to by AMHC in its agreement with the owner of the unit.

5. PROJECT SELECTION/DELIVERY PROCESS

5.1 Targeting

With the exception of Rent Supplement units for the Federal Cooperative Housing Program, AMHC will ensure that units in this program are allocated on a province-wide basis with the greatest needs to be addressed first by priority groups in accordance with the approved three-year plan attached as Schedule B of the Operating Agreement. Rent Supplement units for the Federal Cooperative Housing Program will be made available to cooperative projects committed by CMHC, as set out in the approved three-year plan.

Taking into account the planning process, AMHC will assist families and senior citizens within the priority groups with the intent to direct assistance in accordance with their share of core housing need relative to each other. Within the core housing need income limits, the number of units directed to households at the upper income levels will not exceed their proportionate share of need.

AMHC will also ensure that no more than a specified number, or specified portion, of the allocation available for Rent Supplement units, agreed upon with CMHC and

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specified annually in Schedule B of the Operating Agreement, will be made available to Transitional Housing units under this program.

5.2 Project Selection

AMHC will ensure that units providing the best value for money are selected. Where possible, a public tendering process should be used in the selection of projects and units. In selecting units, AMHC will inspect the units to be designated for receipt of Rent Supplement assistance to ensure that they comply with housing standards acceptable to CMHC and AMHC.

Except under the Transitional Housing program, AMHC may permit clients to select their own unit providing that the rent required for that unit does not exceed a level established by CMHC and AMHC, that the unit meets all program criteria, and that it is made clear to the client that the Rent Supplement assistance remains with the unit and does not follow the client should that client decide to move to other premises.

In allocating its units, AMHC will also ensure that, in 1986, 30 percent of the units available through the Federal Cooperative Housing Program are provided Rent Supplements, and that a comparable percentage of units, to be agreed upon by CMHC and AMHC, and specified in the approved three-year plan, will be provided Rent Supplements in subsequent years.

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6. COMMITMENT/AGREEMENTS

6.1 Commitment

A commitment is a written undertaking to subsidize a specifically identified number of units and to incur budgetary expenditures related thereto.

A commitment is deemed to have occurred once an agreement is signed between AMHC and a landlord or housing cooperative, for a specified number of housing units which will be subsidized.

Upon AMHC signing the initial agreement, Canada and Alberta commit to each other to provide assistance to that unit, subject to the reallocation provisions of 7.6, for a period of 35 years.

The reporting of the authorized budget take-up will be the number of units committed. "Unit" means a unit or bed where a unit is a self-contained dwelling in detached or multiple housing form to be occupied by one eligible household; and a "bed" is the bed to be occupied by each individual resident in a special purpose housing project or hostel.

Commitment documentation is to be communicated by AMHC to CMHC by way of a notice of commitment form provided in program guidelines.

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6.2 Commitment Notification/Publicity

All news releases or announcements pertaining to an allocation or commitment to a project will be in accordance with the Operating Agreement and the Program Guidelines.

6.3 Agreement with Owners

AMHC will ensure that the terms and conditions of the agreement with landlords or eligible housing cooperatives will be as approved by both parties, and without limiting their scope, will contain references to: occupant selection; term of leases; security deposits; lease renewals; unit vacancies; unit maintenance; timing of payments to the owner; and renewal of the agreement.

7. PROJECT/PORTFOLIO ADMINISTRATION

7.1 Income Verification

AMHC will ensure that the adjusted income of the household occupying the Rent Supplement unit is verified at least annually and will take steps to ensure the rent to be charged is adjusted accordingly and in a manner described in Appendix "1" of this Schedule.

7.2 Rent Review

Rents charged by landlords or housing cooperatives will be reviewed and agreed to yearly by AMHC. In situations where AMHC has agreed to rent adjustments based on escalation clauses, the conditions associated with making such adjustments will be reviewed.

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7.3 Duration of Leases

AMHC will ensure that all initial leases between the landlord or housing cooperative and the tenant will be for a term of one year or more. Where AMHC agrees to initial leases of less than one year, it will be for exceptional reasons or for purposes of incurring subsequent lease renewals at a specific date common to all AMHC's rent supplement portfolio.

7.4 Maintenance of Units

AMHC will ensure that landlords or housing cooperatives participating in this program maintain the units in a state of good repair. This will be achieved by way of on-site inspections carried-out with a frequency agreed to by CMHC and AMHC.

7.5 Repair of Units/Redecoration

AMHC will agree to incur expenses to repair abnormal damages done by the occupants of Rent Supplement units. AMHC will also agree to incur expenses to redecorate the units if required prior to the cyclical maintenance of units by the landlord or housing cooperative.

7.6 Unit Reallocation

A Rent Supplement commitment is for a term of 35 years. Within this 35-year period, a unit designation may be transferred to another unit or project of comparable cost upon expiry of the agreement with the landlord or housing

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cooperative, or may be renewed for the same unit, or the designation may be transferred to another unit when the occupant acquires the unit under the Transitional Housing program.

During the period of agreement with the landlord or housing cooperative, if a household becomes ineligible or vacates a unit, AMHC may revoke the unit designation and, with the consent of the landlord or cooperative, may transfer it to another housing unit or project of comparable cost for the remaining term of the 35-year commitment.

A maximum of nine months may occur between the revocation of a unit designation or the expiration of the landlord or co-op agreement and its redesignation to another project or unit. After such nine months, the remaining portion of the 35-year commitment will be withdrawn. No subsidies will be paid between the revocation and redesignation dates.

Where a unit is transferred to another housing project, it is understood that such unit will be chosen as part of the selection process as identified in subsection 5.2 of this Schedule. Following this unit transfer, AMHC will notify CMHC of the redesignation of the unit on a notice of commitment form specified in program guidelines. CMHC will be notified in the same manner of unit revocations.

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8. ELIGIBLE PROGRAM COSTS

Eligible program costs will be shared by Canada and Alberta on a 70/30 basis. These costs consist of:

8.1 Budgetary Costs

Budgetary costs include:

- . the funds required to pay the difference between the agreed market rent and rents collected from the clients, based on adjusted incomes and the rent-to-income scale as specified in Appendix "1" of this Schedule. AMHC may utilize a rental scale of its own but operating losses eligible for assistance from Canada will be determined on the basis of whichever of the AMHC scale or the Federal rent-to-income scale produces the lowest operating losses. Any scale in use must be attached in Appendix "1" and must not result in occupant households remaining in core housing need;
- . the unit repair/redecoraction costs as defined in subsection 7.5 of this Schedule;
- . all eligible annual costs of delivery and administration based on performance standards acceptable to CMHC and AMHC, including fees incurred in delivery.
- . Any financing interest payable on budgetary receipts and disbursements will be calculated at an interest

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rate acceptable to CMHC and AMHC. Interest in such cases will be calculated on net expenditures to the date of reimbursement.

8.2 Exception

Rent Supplement assistance may be made available to clients in non-profit and cooperative projects committed prior to 1979 under Section 15, 15.1 and 34.18 NHA, provided that Alberta has matched the financial assistance provided by Canada through those sections of the Act and as specified in program guidelines.

9. BUDGETING AND CLAIMS

The financial reporting requirements for budgeting and claims are outlined in Appendix "3" to this Schedule, and detailed in program guidelines.

10. INFORMATION REQUIREMENTS

AMHC will ensure that all information requirements outlined in Appendix "2" to this Schedule, and specified in program guidelines are provided to CMHC.

Commitment data will be provided no later than five (5) working days following the month a commitment is made. Updates to previously communicated commitment data will be transmitted in a similar basis.

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Information pertaining to clients served by the program will be obtained once a year and no later than 31 March of the subsequent year. This will provide details on clients served in all units under administration through this agreement, or receiving subsidies, as at 31 December of that year.

Annual project operating data will support the final audited statement of expenditure, and this, along with client data, will be used as the basis for adjustments in federal payments of subsidy assistance, if necessary.

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In Witness Whereof, the parties hereto have set their hands
and seals in execution of these presents.

Signed at Edmonton, Alberta this 25 day of May
nineteen hundred and eighty-six in quadruplicate.

WITNESSED BY:

SIGNED BY:

Canada Mortgage and
Housing Corporation

Vice-President

For President

Alberta Mortgage and
Housing Corporation

m. Shannon

R. Chisholm

Approved pursuant to the
Alberta, Federal and Inter-
governmental Affairs Act

Dave Stinson

PROGRAM ELIGIBILITY

DEFINITION OF TOTAL HOUSEHOLD INCOME

For purposes of determining eligibility under this program, total household income is the total income of the household (before tax) from all sources for all persons in the household 15 years of age and over, as defined by Statistics Canada in its most recent Household Income, Facilities and Equipment data base documentation.

FEDERAL RENT-TO-INCOME SCALE

DEFINITION OF INCOME FOR DETERMINING BENEFITS

For purposes of establishing the rent to be paid, AMHC will assess the annual "adjusted income" of the household in the following manner:

- Assess the income, in whatever form received, of each member of the household; income includes for example:
 - salary, wages, commissions, rents, investment income, part-time earnings, tips, alimony maintenance payments and child support received from a separated or divorced spouse;
 - Unemployment Insurance Benefits, Social Assistance, Mother's Allowance, Welfare;
 - Old Age Security Pension, Guaranteed Income Supplement, CPP/QPP pension, private pensions or annuities;
 - the first \$5 800 income, in whatever form received, of children or dependents of the household.
- Exclude from income the following, for each household member, if applicable:
 - family allowances, if they were included previously;
 - living-out or travelling allowances of any household member;
 - monies received from insurance settlements, inheritance, disability awards, sale of effects, capital gains;
 - the income, in whatever form received, of children or of dependents, if such children or dependents are in full-time school attendance;
 - work-related earnings of a single parent, working spouse or any other household member, excluding the household head, up to \$1 000 per year per qualifying household member;
 - for children or dependents not in full-time school attendance, the above-noted \$1 000 deduction can be applied against income in whatever form received.
- Calculate the total income of all household members, after having considered all eligible income exclusions. The result of this is the "annual adjusted income" of the household.

For the purpose of this rent-to-income scale, a child is a person, related by blood or marriage to other members of the household, and of 25 years of age or less. A dependent is a member of the household who is considered a dependent of another member of this household per the requirements of Revenue Canada. A dependent of 25 years or age or less qualifies for the same income definitions and exclusions provided to children of the household.

If any member of the household is self-employed, the work-related earnings of this household member will be the annual net income, as defined by Revenue Canada, before any personal income tax deductions, plus any capital cost allowance used in the determination of the above net income.

In all cases, a verification/confirmation of the income of household members must be obtained; for example, a statement signed by the employer, or in the case of the self-employed, a copy of the most recent income tax return or other evidence satisfactory to AMHC.

For the purpose of calculating rent, boarders are considered as members of the household and their income shall be considered on the same basis as other household members in the determination of the rent. Room and board paid to the household head or spouse will not be considered as part of the household's income.

BASIC RENT

The basic rent will be determined on the basis of the household's annual "adjusted income", calculated on a monthly basis, and as applied against the following rent-to-income table.

RENT-TO-INCOME TABLE
MONTHLY INCOME AND RENT

Adjusted Income (\$)	Per Cent	Adjusted Income (\$)	Per Cent
192	16.7	349	23.8
201	17.4	358	24.0
210	18.1	367	24.3
220	18.6	376	24.5
229	19.2	386	24.6
238	19.7	395	24.8
247	20.2	404	25.0
256	20.7	416	25.0
266	21.1	428	25.0
275	21.5	440	25.0
284	21.8	452	25.0
293	22.2	464	25.0
303	22.4	476	25.0
312	22.8	488	25.0
321	23.1	500	25.0
330	23.3	508 and up	25.0
340	23.5		

If the household is in receipt of social assistance, whether or not social assistance is the principal source of income, the basic rent will be the greater of the shelter component of welfare or the rent as determined on the basis of the above table, in conjunction with the household's total adjusted income.

RENT ADJUSTMENTS

- The basic rent is that payment required on the part of the occupant(s) of the dwelling for fully serviced accommodation supplied with heat, water, hot water, stove and refrigerator.
- Where the client of the program must pay for any of the services identified as part of a fully serviced unit over and above their basic rent, such basic rent will be reduced by an amount which will take into account the client's additional expenses.
- Where services other than those identified as part of a fully serviced unit are provided, the basic rent will be increased to reflect the full economic costs of providing such services.
- There will be no rent maximum set unless specifically approved by CMHC.
- For a fully serviced unit, no rent will be set lower than \$32 per month.
- For an unserviced unit, no rent will be set lower than \$22 per month.

CLIENT INCOME FLUCTUATIONS

A client's rent will be set once a year and that rent will not be adjusted during the year for income increases. Rent reductions during the year will however be permitted in instances where a client household supplies documented evidence that its income has decreased to a level which would result in a rent reduction of \$10 per month or more.

ALBERTA RENT SCHEDULE

THE RENTAL RATE FOR FULLY SERVICED ACCOMMODATION IN PUBLIC HOUSING PROJECTS FOR FAMILIES AND SENIOR CITIZENS IS 25% of their adjusted family income or individual income, where applicable, less \$5 per dependent child per month. The \$5 reduction is intended for all families except those on Social Assistance. Fully serviced accommodation refers to accommodation where heat, water, hot water, a stove and a refrigerator are supplied. The tenant must pay an additional amount for electricity and cable television.

THE MINIMUM RENT FOR FULLY SERVICED ACCOMMODATION, regardless of the number of children, is currently \$92.

THE RENTAL RATE FOR TENANTS RECEIVING PARTIAL OR FULL SOCIAL ASSISTANCE is determined in accordance with the Social Assistance Rent Schedule provided in Appendix 1 on the Senior Citizens Self-Contained and Community Housing Policy and Procedures Manual.

TO CALCULATE THE MONTHLY RENT FOR UNSERVICED ACCOMMODATION, subtract from the appropriate monthly rent based on 25% of adjusted family or individual income or the Social Assistance Rent Schedule, the estimated local cost of the heat, water and hot water for the type of unit in the project. Where a stove or refrigerator is not provided, subtract an additional \$1 for each item.

DEFINITION OF INCOME

Income shall refer to the aggregate gross income, in whatever form received, of all members of the family or an individual, where applicable.

In calculating the adjusted family or individual income upon which the rent is based, the following must be EXCLUDED:

1. Earnings of children in full time attendance at recognized institutions of learning; funds for tuition, such as scholarships, bursaries and contributions from non-resident family members towards education; any repayable loans for any member of the family for education.
2. Living out or travelling allowances.
3. An exemption of \$1 200 per annum from the spouse's income for a two-parent family, who have income other than Social Assistance payments, with one or more dependent children.
4. An exemption of \$1 200 will apply to income from any source other than Social Assistance payments, in the case of a one-parent family with one or more dependent children. Either exemption (3) or (4) may apply for a family but not both.
5. Earnings in excess of \$150 per month of all members of the family other than the family head or spouse.

6. Capital gains, such as insurance settlement, inheritance, or lump sum settlements, disability awards, divorce settlement, sale of effects. (However, the interest and income from lump sum payments must be included in the determination of rent.)
7. An exemption of \$50 per annum from the total interest or income earned from assets.
8. Family allowance.
9. Senior Citizens Renters Assistance Grant.

* NOTE: A dependent child is defined as a member of the family eligible for receipt of Family Allowance. This definition may also apply to mentally retarded children who are not eligible for receipt of Family Allowance and foster children if the funds for keeping the children are included in the family income.

THE MONTHLY RATE OF RENT SHALL BE DECREASED OR INCREASED after verifying that the individual or family income and/or family composition has changed. An increase in the rental rate cannot exceed the maximum established in the lease. A decrease in the rental rate cannot be less than the minimum rent for fully serviced accommodation.

INFORMATION REQUIREMENTS: SUMMARY

Commitment Data:

- . this data is submitted by way of Notice of Commitment forms;
- . the Notice of Commitment forms shall contain the following generic data elements:
 - project location, codes and address;
 - proprietor details, type, name and address;
 - date of agreement and subsidy commencement dates;
 - unit description;
 - agreed rent and its components;
 - details pertaining to unit transfers;
 - delivery agent type;
 - account identification information;
 - matching contributions (Sect. 15, 15.1, 34.18).

Client Data:

- . this data is provided once a year and pertains to clients receiving assistance in that year;
- . the data provided will pertain to:
 - type of owner (non-profit corporation, housing coop (with or without ILM), private landlord),
 - household composition,
 - household income and its source,
 - presence of special needs,
 - size and type of dwelling occupied,
 - rent paid,
 - previous dwelling conditions (only for households newly served during the year; may be obtained through sampling of client records).
- . for Transitional Housing units, the above information will be provided as well as:
 - household income at sale of units,
 - length of household occupancy at sale of unit.

Operating Data:

- . this data is provided once a year and contains the following generic data elements:
 - agreed market rents,
 - rents paid by clients,
 - repairs paid on clients' behalf,
 - subsidies paid,
 - arrears,
 - matching contributions (Sect. 15, 15.1, 34.18).

BUDGETING AND CLAIMS

The financial reporting requirements for budgeting and claims can be grouped by the following categories:

- A. Budget Preparation
- B. Budget Administration
- C. Commitments
- D. Claims
- E. Annual Information - Audited
 - Unaudited
- F. Budgetary Expenditure Accruals

For the Rent Supplement Program, all budgeting, claims and reporting will be segregated into the following activities unless otherwise indicated:

Rent Supplement - Private Landlords
Rent Supplement - Stacked (15, 15.1, 34.18)
Rent Supplement - Co-ops
Rent Supplement - Transitional Housing

A. BUDGET PREPARATION

A three-year financial plan is developed on an annual basis as part of the joint planning process. It identifies planned commitment levels, expenditure levels, and cash flow patterns over the planning period which includes the budget year and the following two years. Commitment activity is planned on a calendar basis whereas expenditure activity is planned on a 31 March fiscal year basis. Cash flow is presented on both a calendar and fiscal year basis for five years. Commitment, expenditure and cash flow estimates for the year preceding the budget year and the two years following the budget year are presented for planning, information and monitoring purposes only.

Budget limits for the budget year are established in Schedule B to the Operating Agreement.

Three-year plans will be established by activity for the following areas:

- 1. Commitments - Units
- 2. Budgetary Expenditures
- 3. Cash Flow Forecast - Budgetary

1. Commitments - Units

Schedules of units committed and units placed under subsidy will be used to derive the forecasts of budgetary expenditures.

Data on characteristics of the proposed units (agreed market rents, average RGI rent and proposed subsidy commencement dates) will be required to support the calculations of budgetary expenditures.

2. Budgetary Expenditures

For Rent Supplement, budgetary expenditures will be displayed by type of expenditure (agreed market rent, RGI rent, repair/redecoraction costs, delivery and administration costs, and financing interest) in accordance with program guidelines.

3. Cash Flow Forecast - Budgetary

A summary of the expected quarterly cash flow of budgetary expenditures will be provided to assist in cash management.

B. BUDGET ADMINISTRATION

The approved annual budget is contained in Schedule B of the Operating Agreement. Changes to an approved budget must be determined and communicated in accordance with the Operating Agreement and the guidelines.

C. COMMITMENTS

Commitments for assistance under the Rent Supplement program will be reported in units. Unit redesignation upon unit transfer is not included in this summary report.

Commitments will be submitted to CMHC by AMHC on a mutually acceptable commitment form within five (5) working days after making the commitment. CMHC shall acknowledge receipt of commitment.

D. CLAIMS

Claims for settlement between the parties will be submitted on a monthly basis within thirty days of the end of the month to which the transactions relate. Claims will contain sufficient information to permit:

- a) interim verification that the amounts being claimed or remitted are reasonable and within approved budgets;
- b) the recording of the necessary accounting entries relating to budgetary expenditures; and
- c) the monitoring of the status of the portfolio through continuity schedules of units committed and units under subsidy.

The entire financial activity of the program shall be reported by AMHC, together with each party's proportionate share of expenditures.

Budgetary expenditures related to prior year accruals will be reported.

Amounts claimed for budgetary expenditures may be based upon estimates of actual activity. Estimates must be adjusted to actual on a periodic basis in accordance with program guidelines.

The monthly claim for the Rent Supplement Program will include:

1. Continuity Schedule: Units Committed/Under Subsidy

This schedule is required to monitor the number of units that have been committed in the program, those that are receiving subsidies, and those that are committed but not yet receiving assistance ("outstanding commitments").

Information provided includes the number of units committed, cancelled, or placed under subsidy during the month, the number of units receiving subsidies during the month, the number of units revoked and redesignated, and the number of units withdrawn due to inability to redesignate.

2. Expenditures

A report of actual expenditures made or an estimate of expenditures incurred during the month is required to monitor the financial impacts of the program and to inform CMHC of its share of the expenditures.

The expenditures will be displayed by program activity and the following expenditure categories: net subsidy (including repair/redecoration costs), delivery and administration costs, and financing interest. Sufficient data will be provided to support the delivery and administration costs claimed. It is not necessary to provide detailed object of expenditure information in support of the amounts claimed monthly for delivery and administration costs.

The report will also disclose the respective share of the expenditures of each party and the amounts for which reimbursement is being requested by AMHC.

E. ANNUAL INFORMATION - AUDITED

The audited statement of budgetary expenditures will provide an independent verification of the proper use of funds in accordance with the Operating Agreement and program guidelines and will be used to determine the final amount payable to or recoverable from AMHC for the fiscal year ending 31 March.

The audited statement and its supporting schedules will contain information at a level similar to that provided on the monthly claims for the fiscal year.

This statement and its supporting schedules will be accompanied by operating data at the project level as outlined in Appendix "2" (Information Requirements) of this Schedule and summarized by program activity. Project level operating data will be audited in accordance with program guidelines. Budgetary expenditures will be broken down by year of commitment in a supporting schedule. This schedule does not require audit and may be based upon reasonable estimates.

Audited information will be submitted no later than 30 September.

ANNUAL INFORMATION - UNAUDITED

Annual outstanding commitment information as at 31 December will be submitted for planning and monitoring purposes and to support information contained in CMHC's records.

Outstanding commitment information will be classified by year of commitment approval. This will include a detailed listing of projects committed and not yet receiving assistance.

This information is required to reconcile the detailed commitment files maintained by CMHC to those of AMHC.

Unaudited information must be submitted to CMHC no later than 31 January.

F. BUDGETARY EXPENDITURE ACCRUALS

Budgetary expenditures which have been incurred but not disbursed within the fiscal year ending 31 March and which, in accordance with program guidelines, should be charged to the budget for that year, will be reported by AMHC by 30 April. This information will be certified by a senior financial officer of AMHC. Estimates of the accruals can be submitted at this time but will have to be adjusted to actuals when the final audited statement of expenditures is submitted.